

SENATE BILL 273  
By Crutchfield

AN ACT to amend Tennessee Code Annotated, Title 47,  
relative to post judgment interest rates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-14-103(2), is amended by  
deleting the subdivision in its entirety, and by substituting instead the following language:

(2) For all written contracts, including obligations issued by or on behalf of the  
state, any county, municipality, or district in the state, or any agency, authority, branch,  
bureau, commission, corporation, department, or instrumentality thereof, signed by the  
party to be charged, and not subject to subdivision (1), the applicable formula rate.

Notwithstanding any provision of this section to the contrary, for high cost loans, the post  
judgment interest rate on such loans shall be ten percent (10%) per annum; and

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.